



# DNV & ASSOCIATES

## Company Secretaries

38, Shreeji Shopping Arcade, Opp Sanjog Hotel, M G Road, Borivali East, Mumbai – 400066.  
Mob: 8082544970 Email: divyeshvanpariya88@gmail.com

ANNEXURE 6

The Chief General Manager  
Listing Operation,  
BSE Limited,  
20<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Application for "In-principle approval" prior to issue and allotment of 1,45,00,000 Equity Shares and 1,53,00,000 Warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

I, Divyesh N Vanpariya Proprietor of DNV & Associates, Practicing Company Secretary, have verified the relevant records and documents of PENINSULA LAND LIMITED with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- The proposed allottee been a promoter group entity has not sold any equity shares of the company during the 90 trading days preceding the relevant date. Further none of the entities in the promoter and promoter group have sold any equity share of the company during the 90 trading days preceding the relevant date.
- The proposed allottee does not have pre-preferential shareholding; hence the Lock in requirements under Regulation 167 (6) SEBI (ICDR) Regulations, 2018 are not applicable.
- The proposed allottee belonging to the promoter group is not ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the relevant regulations of SEBI (ICDR) Regulations, 2018.
- The total allotment to the allottee in the present preferential issue or in the same financial year i.e. 2022-2023 is 9.64 % of the post issue fully diluted share capital of the issuer. Further, Valuation Report as required under Regulation 166A of SEBI (ICDR), 2018 is acquired by the issuer.

For DNV & Associates  
Company Secretaries  
Firm Unique Code: S2018MH628300

*D. N. Vanpariya*

Divyesh N. Vanpariya  
Proprietor  
Membership No: A41999  
COP: 21050  
UDIN: A041999D003187515



Place: Mumbai  
Date: February 22, 2023