

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

The Market Operations Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Date: 5th October, 2018

Dear Sir / Madam,

Ref: Peninsula Land Limited (Company Code: 503031, NSE: PENINLAND)

Sub: Change in Company's Credit Rating

Pursuant to the provisions of Regulation 30(2) and Regulation 51(2) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that there has been a revision in the Company's Credit Rating as detailed below:

Sr. No.	Nature of Instrument	Current Rating	Revised Rating
1.	NCD's (Non-Convertible Debenture) (Rs. 648.93 Cr.)	(ICRA) A-	BBB+

Request you to kindly take the above on record.

Yours Sincerely,
For Peninsula Land Limited


Rajashekhar Reddy
Company Secretary



PENINSULA LAND LIMITED

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Senapati Bapat Marg,
Lower Parel, Mumbai 400 013.
India.

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